

PACIFIC GROVE UNIFIED
SCHOOL DISTRICT

2021-22 Adopted Budget
Public Hearing

June 3, 2021

ACKNOWLEDGEMENT:

- 2021-22 Public Hearing Budget was produced based on Zero Based Budgeting
 - Zero based budgeting does not equate to zero hours planning for it; 40 hours is closer to the amount of time spent meetings *alone* with site and district administrators, and their secretaries
 - However, this is about 30% less than last fiscal year which means the administrators and their staff came in prepared and ready to discuss budget
- Thanks to the Business Services Administrative Assistant and Fiscal Officer sub, the 2021-22 Public Hearing Budget was done on time and on budget, all during virtual meetings

Major Assumptions:

Enrollment: District enrollment is projected at 1,928 students, an increase of 6 students from 2020-21

Property tax revenue: Property tax revenue for 2021-22 is projected to increase by **4.15%** over the 2020-21 Second Interim projections. This represents an increase of \$1,214,076 to \$30,468,899.

- The 2020-21 Second Interim property tax projections were \$29,254,823
- The April 2021 receipts came in lower than projected **by \$125,989**

STRS and PERS employer contribution rates: The CalSTRS Board is set to exercise its new rate-setting authority in an action at its June 2021 meeting. Unfortunately, it will not provide enough time for LEAs to make budget adjustments. Therefore we are applying the rate recommended by the actuary: **16.92%**. This is the net value of the employer contribution rate when applying the state subsidy of 2.18% to the employer contribution rate likely adopted by CalSTRS of 19.10%.

- **2020-21: CalSTRS rate was 15.92%**

Categorical Funding: All the state categoricals were combined into one LCFF line item since 2013-14, which has been reduced by the Fair Share deduction. The District's share has been a constant \$2,505,456 over the years.

Site Allocations: The per pupil stays at \$140, the same rate since 2017-18. Preliminary distribution is at 97% of the projected enrollment data and will be adjusted to reflect actual CBEDs in October

Reserve: Operating surplus is projected at \$1,083,898 while the Unrestricted Reserve level is projected at 17.0%. At the 2020-21 Second Interim, the projection was 16.9% for the Reserve.

- **One time funds:** No Coronavirus Aid, Relief and Economic Security Act (CAREs), Elementary & Secondary School Emergency Relief (ESSER) funds, or AB 86 funds are included in the 2021-22 Adopted Budget. Any unspent funds will be carried forward into 2021-22 after the books are closed in 2020-21.
- **Salaries & Benefits:** Salary negotiations with the following bargaining groups are still ongoing and have *not* been incorporated into the Adopted Budget:
 - Pacific Grove Teachers Association (PG TA)
 - California School Employees Association (CSEA)
- **Other Funds for 2021-22:**
 - a. Adult Education Fund – Projected Fund Balance is \$1,517,860
 - b. Child Development Fund – Projected Fund Balance is \$283
 - c. Cafeteria Fund - Projected Fund Balance is \$50,544
 - d. Deferred Maintenance Fund - Projected Fund Balance is \$202,008
 - e. Postemployment Benefits Fund - Projected Fund Balance is \$6,257
 - f. Building Fund (Education Technology) - Projected Fund Balance is \$1,144,847
(Note: Measure D Facilities Bond, Series A was received in late April 2021)
 - g. Capital Outlay Projects Fund – Projected Fund Balance is \$433,424

Property Tax Revenue

	5.90%	5.96%	6.52%	3.88%	5.14%	5.14%	4.15%
	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21	2021-22
	actual	actual	actual	actual	Second Int	Est/actuals	Estimate
July	-	-	-	-	-	-	-
Year-to-Date	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-
Year-to-Date	-	-	-	-	-	-	-
September	49,319	56,920	81,929	91,507	95,167	109,662	99,117
Year-to-Date	49,319	56,920	81,929	91,507	95,167	109,662	99,117
October	792,168	818,005	-	-	-	-	-
Year-to-Date	841,486	874,925	81,929	-	95,167	109,662	99,117
November	42,682	46,407	943,522	1,012,590	1,053,094	1,025,732	1,096,797
Year-to-Date	884,168	921,332	1,025,451	1,104,097	1,148,261	1,135,394	1,195,914
December	12,688,993	13,648,659	13,591,740	14,644,626	15,212,320	15,891,982	15,843,632
Year-to-Date	13,573,161	14,569,991	14,617,191	15,748,723	16,360,581	17,027,376	17,039,545
percent change	8.35%	7.34%	0.32%	7.74%	0.00%	4.08%	4.15%
January	307,376	755,156	880,650	645,269	671,080	280,379	698,930
Year-to-Date	13,880,538	15,325,147	15,497,841	16,393,992	17,031,661	17,307,755	17,738,475
percent change	6.32%	10.41%	1.13%	5.78%	0.00%	1.62%	4.15%
February	601,451	1,459,505	719,652	726,703	755,771	657,961	787,135
Year-to-Date	14,481,989	16,784,652	16,217,492	17,120,695	17,787,432	17,965,716	18,525,610
percent change	6.40%	15.90%	-3.38%	5.57%	0.00%	1.00%	4.15%
March	502,464	5,135	560,829	635,096	635,743	866,946	662,126
Year-to-Date	14,984,452	16,789,787	16,778,321	17,755,791	18,423,175	18,832,662	19,187,736
percent change	6.05%	12.05%	-0.07%	5.83%	0.00%	2.22%	4.15%
April	8,041,076	7,665,157	9,268,101	9,353,536	10,234,438	10,108,449	10,659,167
Year-to-Date	23,025,529	24,454,944	26,046,422	27,109,326	28,657,613	28,941,111	29,846,904
percent change	5.80%	6.21%	6.51%	4.08%	0.00%	0.99%	4.15%
May	83,677	72,178	102,453	62,709	116,139	65,932	120,959
Year-to-Date	23,109,205	24,527,122	26,148,876	27,172,035	28,773,752	29,007,043	29,967,862
percent change	5.91%	6.14%	6.61%	3.91%	0.00%	0.81%	4.15%
June	432,856	418,526	424,383	651,765	481,070	481,071	501,035
Year-to-Date	23,542,062	24,945,648	26,573,259	27,823,800	29,254,822	29,488,114	30,468,898
percent change	5.90%	5.96%	6.52%	4.71%	0.00%	0.80%	4.15%
Total	23,542,062	24,945,648	26,573,259	27,823,800	29,254,822	29,488,114	30,468,898
Inc (Dec)	1,310,658	1,403,586	1,627,611	1,250,541	(0)	233,291	1,214,075
percent change	5.90%	5.96%	6.52%	4.71%	0.00%	0.80%	4.15%

2021-22: General Fund Adopted Budget – Public Hearing

		5.96%	6.52%	4.71%	5.14%	4.15%	3.15%	3.00%
		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance - Rest		724,568	446,664	526,947	916,593	332,189	-	-
Beginning Fund Balance - Unrest.		4,663,312	4,151,404	4,169,422	4,496,234	4,989,655	6,405,742	7,620,297
Beginning Fund Balance		5,387,880	4,598,068	4,696,369	5,412,827	5,321,844	6,405,742	7,620,297
Revenues:								
LCFF Sources	8000	27,410,041	29,357,332	30,391,753	31,769,440	32,982,775	34,247,641	35,247,242
Federal Sources	8100	795,584	719,971	669,659	1,612,281	841,767	678,040	682,406
State Sources	8300	2,245,339	2,700,969	2,837,359	2,453,254	2,415,436	2,189,824	2,209,176
Local Sources	8600	1,583,927	1,721,841	1,973,552	1,699,479	1,484,018	1,484,018	1,484,018
Total Revenues		32,034,891	34,500,113	35,872,323	37,534,454	37,723,996	38,599,523	39,622,842
percent change		5.1%	2.7%	0.5%	0.3%	0.6%	6.2%	2.7%
Expenditures:								
Certificated Salaries	1000	16,068,126	17,073,639	17,045,277	17,741,410	17,715,125	17,965,007	18,331,521
Classified Salaries	2000	5,892,951	6,579,721	6,532,991	6,582,045	6,554,260	6,660,951	6,774,631
Employee Benefits	3000	6,170,056	7,068,637	7,861,659	7,835,365	8,449,648	8,723,364	9,184,280
Books and Supplies	4000	1,414,682	933,021	907,160	1,821,499	1,019,423	1,024,520	1,031,143
Services and Other	5000	3,114,199	2,435,873	2,374,406	2,726,336	2,667,686	2,789,080	2,864,300
Capital Outlay	6000	74,062	41,256	115,593	35,908	15,000	-	-
Other Outgo	7000	40,543	650	318,895	542,717	218,956	222,046	242,046
Total Expenditures		32,774,619	34,132,796	35,155,981	37,285,280	36,640,098	37,384,968	38,427,920
percent change		7.7%	-1.6%	-1.1%	0.5%	-1.6%	5.2%	2.8%
Surplus (Deficit)		(739,727)	367,317	716,343	249,174	1,083,898	1,214,555	1,194,922
carryover funds					578,827			
Transfers In (Out)								
Fund 11 - Adult Education			(93,891)					
Fund 12 - Child Development				95,515	(224,866)	(41,910)	(45,000)	(55,000)
Fund 13 - Cafeteria		(50,864)	(58,105)	95,111	(263,582)	(76,664)	(76,664)	(86,664)
Fund 14 - Deferred Maintenance								
Fund 20 - Postemployment Ben.								
Other Sources (Uses) Bus/FD 40			(117,024)	-	-	-	-	-
Net Transfers In (Out)		(50,864)	(269,019)	190,626	(488,448)	(118,574)	(121,664)	(141,664)
Ending Fund Balance		4,597,288	4,696,366	5,412,712	5,662,001	6,405,742	7,620,297	8,815,219

2021-22: Adopted Budget Components of Fund Balance

Fund 1 - General Fund								
		5.96%	6.52%	4.71%	5.14%	4.15%	3.15%	3.00%
		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Components of Ending Fund Balance								
a	Nonspendable - Revolving Cash	5,000	5,000	5,000	5,000	5,000	5,000	5,000
b	Restricted (restricted carryover)	446,664	526,947	916,588	337,761	166,004	237,761	237,761
c	Committed / Prepaid Exp.		3,220					
d	Assigned							
	Prop Tax Reserve (0.50%)	124,728	132,866	139,119	146,274	152,344	158,667	163,665
	Basic Aid Reserve	1,028,873	1,032,054	2,636,125	3,480,108	4,448,954	5,538,954	6,538,369
	Sick Leave Incentive Reserve	40,000	70,000	70,000	70,000	70,000	70,000	70,000
	Deferred Maint. & RRM Reserve	819,346	539,351	355,539	382,682	342,890	365,236	396,525
	STRS/PERS Reserve 2020-21	1,000,994	1,057,412	235,783	121,617	121,347	123,130	251,062
	C/o to FD 40; Donations	117,024	297,461					
e	3% Resv for Econ Uncertainties (Unassigned/Unappropriated)	1,015,438	1,032,054	1,054,679	1,118,558	1,099,203	1,121,549	1,152,838
	subtotal Unrestricted Reserves	4,146,403	4,161,199	4,491,246	5,319,240	6,234,738	7,377,536	8,572,458
	Undesignated Resv Percent	12.6%	12.1%	12.8%	14.1%	17.0%	19.7%	22.2%
	Ending Fund Balance	4,598,067	4,696,366	5,412,834	5,662,001	6,405,742	7,620,297	8,815,219

Fund 1 - General Fund

		5.14%	3.65%	3.00%
		2020-21	2021-22	2022-23
		Second Interim	Estimate	Estimate
Beginning Fund Balance		5,412,827	5,662,001	6,576,368
Revenues:				
LCFF Sources	8000	31,769,440	32,837,393	33,747,072
Federal Sources	8100	1,612,281	731,280	736,187
State Sources	8300	2,453,254	2,288,037	2,307,136
Local Sources	8600	1,699,479	1,699,479	1,699,479
Total Revenues		37,534,454	37,556,188	38,489,874
percent change		0.3%	3.3%	2.5%
Expenditures:				
Certificated Salaries	1000	17,741,410	17,876,182	18,149,131
Classified Salaries	2000	6,582,045	6,444,528	6,554,753
Employee Benefits	3000	7,835,365	8,266,198	9,002,752
Books and Supplies	4000	1,821,499	1,112,137	808,485
Services and Other	5000	2,726,336	2,664,684	2,665,723
Capital Outlay	6000	35,908	-	-
Other Outgo	7000	542,717	278,091	148,091
Total Expenditures		37,285,280	36,641,821	37,328,935
percent change		0.5%	3.1%	1.9%
Surplus (Deficit)		249,174	914,367	1,160,939
carryover funds		578,827		
Ending Fund Balance		5,662,001	6,576,368	7,737,308

Components of Ending Fund Balance

a Nonspendable - Revolving Cash		5,000	5,000	5,000
b Restricted (restricted carryover)		337,761	337,761	337,761
c Committed / Prepaid Exp.				
d Assigned				
Prop Tax Reserve (0.50%)		146,274	151,613	156,162
Basic Aid Reserve		3,480,108	4,427,757	5,417,486
Sick Leave Incentive Reserve		70,000	70,000	70,000
Deferred Maint. & RRM Reserve		382,682	363,379	383,992
STRS/PERS Reserve 2020-21		121,617	121,604	247,039
C/o to FD 40; Donations				
e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)		1,118,558	1,099,255	1,119,868
subtotal Unrestricted Reserves		5,319,240	6,233,607	7,394,547
Undesignated Resv Percent		14.1%	16.9%	19.8%
Ending Fund Balance		5,662,001	6,576,368	7,737,308

Fund 1 - General Fund

		4.15%	3.15%	3.00%
		2021-22	2022-23	2023-24
		Adopted Budget	Estimate	Estimate
Beginning Fund Balance		5,321,844	6,405,742	7,620,297
Revenues:				
LCFF Sources	8000	32,982,775	34,247,641	35,247,242
Federal Sources	8100	841,767	678,040	682,406
State Sources	8300	2,415,436	2,189,824	2,209,176
Local Sources	8600	1,484,018	1,484,018	1,484,018
Total Revenues		37,723,996	38,599,523	39,622,842
percent change		0.6%	6.2%	2.7%
Expenditures:				
Certificated Salaries	1000	17,715,125	17,965,007	18,331,521
Classified Salaries	2000	6,554,260	6,660,951	6,774,631
Employee Benefits	3000	8,449,648	8,723,364	9,184,280
Books and Supplies	4000	1,019,423	1,024,520	1,031,143
Services and Other	5000	2,667,686	2,789,080	2,864,300
Capital Outlay	6000	15,000	-	-
Other Outgo	7000	218,956	222,046	242,046
Total Expenditures		36,640,098	37,384,968	38,427,920
percent change		-1.6%	5.2%	2.8%
Surplus (Deficit)		1,083,898	1,214,555	1,194,922
carryover funds				
Ending Fund Balance		6,405,742	7,620,297	8,815,219

Components of Ending Fund Balance

a Nonspendable - Revolving Cash		5,000	5,000	5,000
b Restricted (restricted carryover)		166,004	237,761	237,761
c Committed / Prepaid Exp.				
d Assigned				
Prop Tax Reserve (0.50%)		152,344	158,667	163,665
Basic Aid Reserve		4,448,954	5,538,954	6,538,369
Sick Leave Incentive Reserve		70,000	70,000	70,000
Deferred Maint. & RRM Reserve		342,890	365,236	396,525
STRS/PERS Reserve 2020-21		121,347	123,130	251,062
C/o to FD 40; Donations				
e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)		1,099,203	1,121,549	1,152,838
subtotal Unrestricted Reserves		6,234,738	7,377,536	8,572,458
Undesignated Resv Percent		17.0%	19.7%	22.2%
Ending Fund Balance		6,405,742	7,620,297	8,815,219

Negotiated Settlements with PG TA, CSEA and "meet & confer" groups

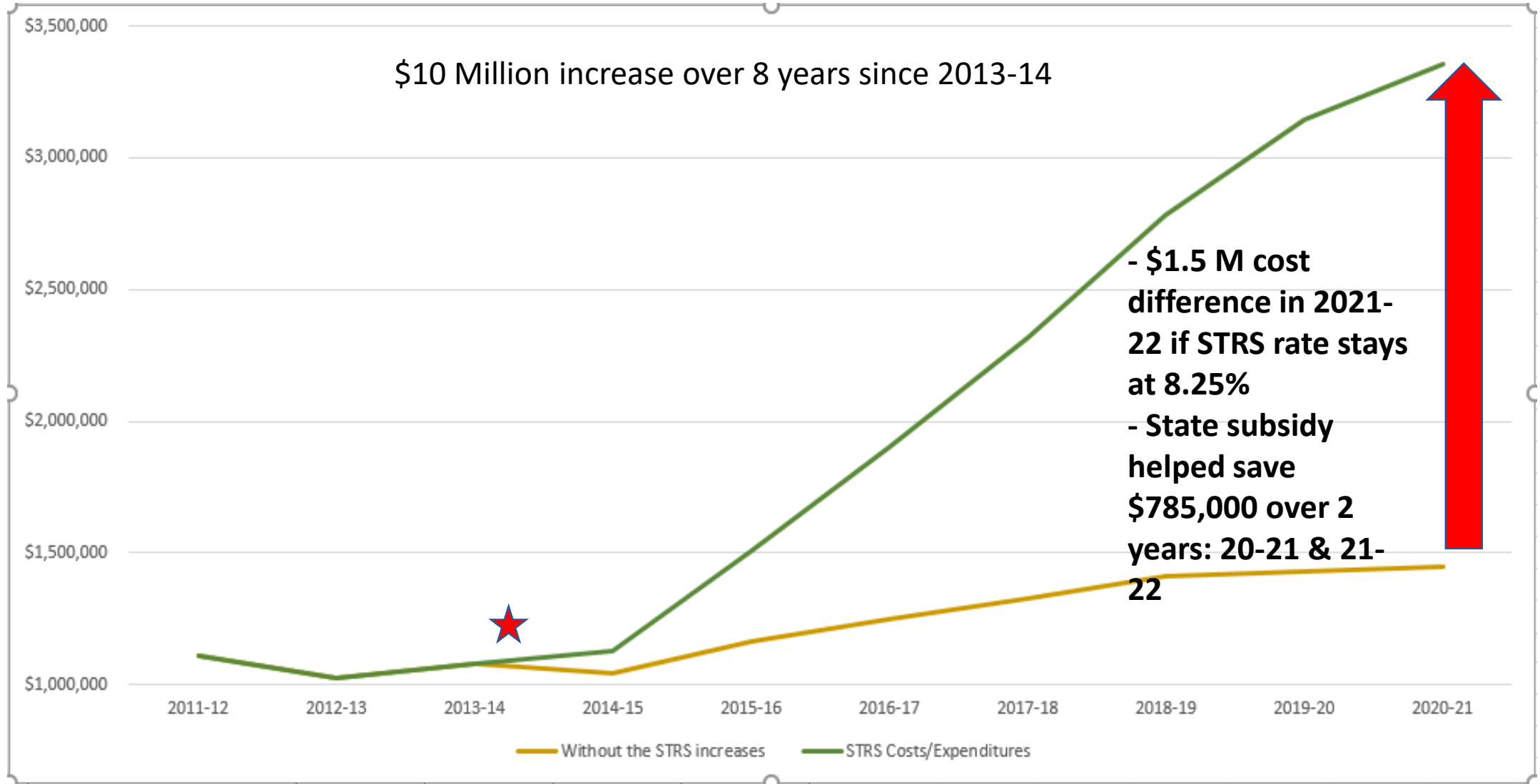


Fund 1 - GF - Final : 3.0%, \$500 one time & \$2k fr IPI money		5.96%	6.52%	4.71%	5.14%	5.14%	4.15%	3.00%
		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	Actuals	Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance - Rest		724,568	446,664	526,947	916,588	916,593	-	-
Beginning Fund Balance - Unrest.		4,663,312	4,151,404	4,169,422	4,496,234	4,496,234	4,535,222	4,778,664
Beginning Fund Balance		5,387,880	4,598,068	4,696,369	5,412,822	5,412,827	4,535,222	4,778,664
Revenues:								
LCFF Sources	8000	27,410,041	29,357,332	30,391,753	31,769,432	31,769,440	32,983,667	33,897,734
Federal Sources	8100	795,584	719,971	669,659	1,559,289	1,612,281	731,280	736,187
State Sources	8300	2,245,339	2,700,969	2,837,359	2,453,254	2,453,254	2,288,037	2,307,136
Local Sources	8600	1,583,927	1,721,841	1,973,552	1,708,342	1,699,479	1,699,479	1,699,479
Total Revenues		32,034,891	34,500,113	35,872,323	37,490,317	37,534,454	37,702,462	38,640,536
percent change		5.1%	2.7%	0.5%	3.1%	0.3%	3.7%	2.5%
Expenditures:								
Certificated Salaries	1000	16,068,126	17,073,639	17,045,277	17,877,646	18,259,877	18,401,859	18,707,917
Classified Salaries	2000	5,892,951	6,579,721	6,532,991	6,667,988	6,787,117	6,577,953	6,690,442
Employee Benefits	3000	6,170,056	7,068,637	7,861,659	7,926,709	8,238,605	8,424,296	9,186,575
Books and Supplies	4000	1,414,682	933,021	907,160	1,898,414	1,821,499	1,112,137	808,485
Services and Other	5000	3,114,199	2,435,873	2,374,406	2,537,838	2,726,336	2,664,684	2,665,723
Capital Outlay	6000	74,062	41,256	115,593	35,908	35,908	-	-
Other Outgo	7000	40,543	650	318,895	297,260	542,717	278,091	148,091
Total Expenditures		32,774,619	34,132,796	35,155,981	37,241,763	38,412,059	37,459,020	38,207,233
percent change		7.7%	-1.6%	-1.1%	4.8%	3.5%	5.4%	2.0%
Surplus (Deficit)		(739,727)	367,317	716,343	248,554	(877,605)	243,442	433,303
carryover funds					566,492	578,827		
Transfers In (Out)								
Fund 11 - Adult Education			(93,891)					
Fund 12 - Child Development				95,515	63,670	(224,866)	(150,000)	
Fund 13 - Cafeteria		(50,864)	(58,105)	95,111	179,321	(263,582)	(73,822)	(93,822)
Fund 14 - Deferred Maintenance								
Fund 20 - Postemployment Ben.								
Other Sources (Uses) Bus/FD 40			(117,024)	-	-	-	-	-
Net Transfers In (Out)		(50,864)	(269,019)	190,626	242,991	(488,448)	(223,822)	(93,822)
Ending Fund Balance		4,597,288	4,696,366	5,412,712	5,661,376	4,535,222	4,778,664	5,211,967
Components of Ending Fund Balance								
a Nonspendable - Revolving Cash		5,000	5,000	5,000	5,000	5,000	5,000	5,000
b Restricted (restricted carryover)		446,664	526,947	916,588	350,091	337,761	337,761	337,761
c Committed / Prepaid Exp.			3,220					
d Assigned								
Prop Tax Reserve (0.50%)		124,728	132,866	139,119	146,274	146,274	152,344	98,984
Basic Aid Reserve		1,028,873	1,032,054	2,636,125	3,468,794	2,382,104	2,676,995	2,989,680
Sick Leave Incentive Reserve		40,000	70,000	70,000	70,000	70,000	70,000	70,000
Deferred Maint. & RRM Reserve		819,346	539,351	355,539	381,236	316,486	287,895	310,341
STRS/PERS Reserve 2020-21		1,000,994	1,057,412	235,783	122,728	125,235	124,899	253,984
C/o to FD 40; Donations		117,024	297,461					
e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)		1,015,438	1,032,054	1,054,679	1,117,253	1,152,362	1,123,771	1,146,217
subtotal Unrestricted Reserves		4,146,403	4,161,199	4,491,246	5,306,285	4,192,461	4,435,903	4,869,206
Undesignated Resv Percent		12.6%	12.1%	12.8%	14.3%	10.8%	11.8%	12.7%
Ending Fund Balance		4,598,067	4,696,366	5,412,834	5,661,376	4,535,222	4,778,664	5,211,967

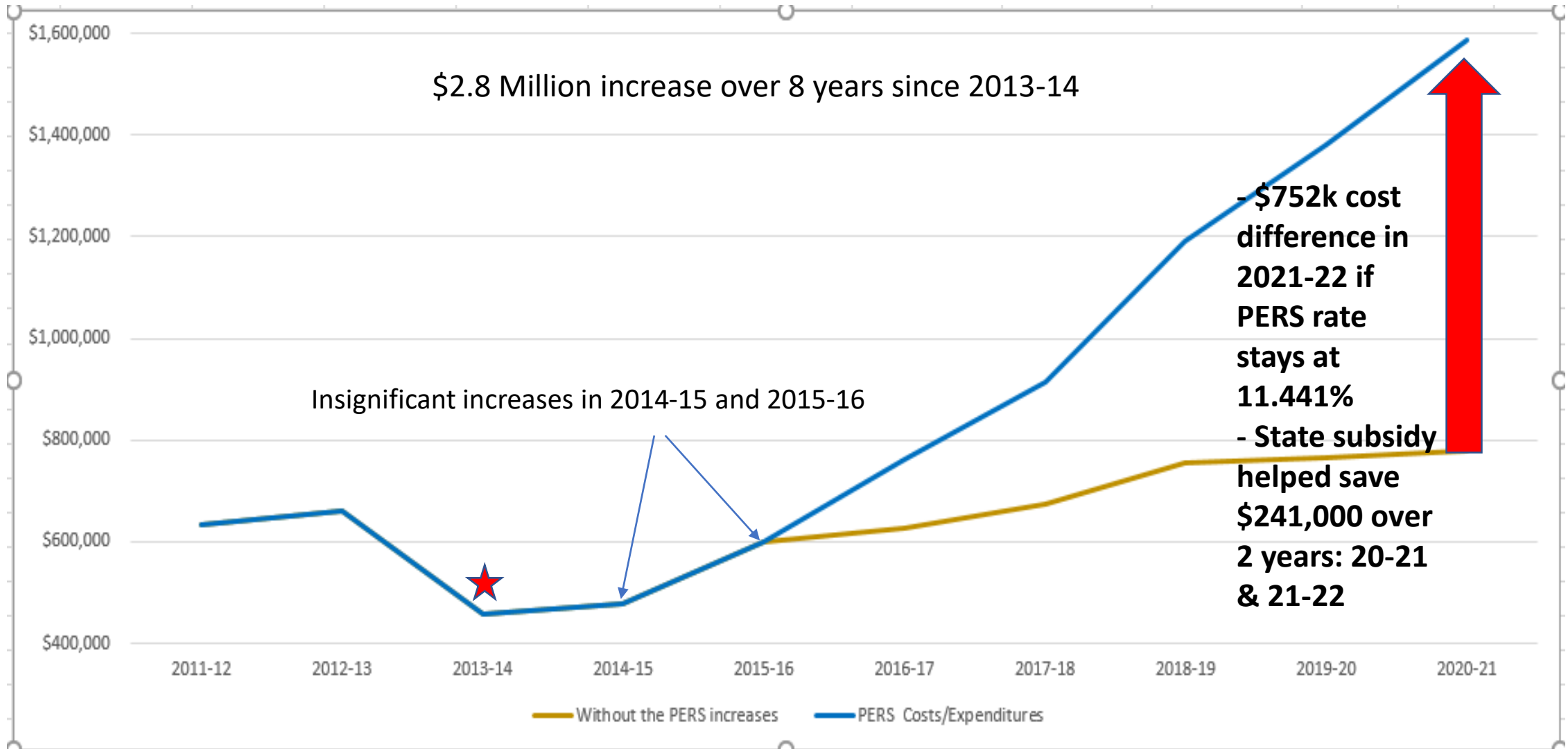
STRS – PERS Cost Increases:

STRS	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
Old Rate	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%
Cert Payroll	14,068,329	15,120,421	16,068,126	17,090,953	17,036,292	17,741,410	17,715,125	17,965,007	18,331,521
Cost	1,160,637	1,247,435	1,325,620	1,410,004	1,405,494	1,463,666	1,461,498	1,482,113	1,512,350
New Rate	10.73%	12.58%	14.43%	16.28%	17.10%	16.15%	16.92%	18.40%	18.40%
Cert Payroll	14,068,329	15,120,421	16,068,126	17,090,953	17,036,292	17,741,410	17,715,125	17,965,007	18,331,521
Cost	1,509,532	1,902,149	2,318,631	2,782,407	2,913,206	2,865,238	2,997,399	3,305,561	3,373,000
Addtl Cost	348,895	654,714	993,010	1,372,404	1,507,712	1,401,571	1,535,901	1,823,448	1,860,649
compared to old rate									
Addtl Cost	322,630	305,820	338,296	379,393	135,308	(106,140)	134,330	287,547	37,201
compared to prior year									
PERS	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
Old Rate	11.44%	11.44%	11.44%	11.44%	11.44%	11.44%	11.44%	11.44%	11.44%
Class Payroll	5,060,143	5,478,317	5,892,951	6,605,049	6,521,442	6,582,045	6,554,260	6,660,951	6,774,631
Cost	578,982	626,829	674,271	755,750	746,183	753,118	749,938	762,146	775,153
New Rate	11.85%	13.89%	15.53%	18.062%	19.721%	20.700%	22.910%	26.100%	27.100%
Class Payroll	5,060,143	5,478,317	5,892,951	6,605,049	6,521,442	6,582,045	6,554,260	6,660,951	6,774,631
Cost	599,475	760,938	915,234	1,193,004	1,286,094	1,362,483	1,501,581	1,738,508	1,835,925
(these rates were adopted by Cal-PERS on 4-17-18)									
Addtl Cost	20,494	134,109	240,963	437,254	539,910	609,366	751,643	976,362	1,060,772
compared to old rate									
Addtl Cost	1,794	113,616	106,854	196,291	102,656	69,456	142,277	224,720	84,410
compared to prior year									
STRS-PERS	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
Combined	369,388	788,823	1,233,973	1,809,658	2,047,622	2,010,937	2,287,544	2,799,810	2,921,421
Compared to old rate									
Combined	324,423	419,435	445,150	575,685	237,964	(36,685)	276,607	512,267	121,611

CalSTRS Cost Increases: 2011-12 to 2021-22



CalPERS Cost Increases: 2011-12 to 2021-22



Fund 11 – Adult Education Fund

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		1,693,433	2,336,590	2,005,884	1,922,958	1,663,690	1,517,860	1,122,857
Revenues:								
LCFF Sources	8000	318,652	-	212,874	264,937	264,937	264,937	264,937
Federal Revenue	8200	25,722	35,628	56,076	53,642	22,275	22,500	22,500
Other State Revenue	8091/8590	1,883,967	1,387,498	1,662,622	1,526,110	1,526,107	1,526,110	1,526,110
Other Local Revenue	8600	520,314	632,818	550,920	28,550	355,000	155,000	155,000
Total Revenues		2,748,654	2,055,943	2,482,492	1,873,239	2,168,319	1,968,547	1,968,547
Expenditures:								
Certificated Salaries	1000	585,395	599,032	594,616	525,700	645,296	654,007	664,275
Classified Salaries	2000	377,762	642,999	866,106	750,355	868,095	883,113	896,271
Employee Benefits	3000	234,137	328,805	426,275	412,189	507,266	533,229	541,559
Books and Supplies	4000	170,778	259,354	131,850	211,511	220,625	220,700	220,700
Services & Other Ope	5000	204,408	86,482	90,808	67,065	72,867	72,500	72,500
Capital Outlay	6000	533,017	453,868	455,764	-	-		
Other Outgo	7100							
Indirect Costs	7350		110,000	-	52,000			
Total Expenditures		2,105,497	2,480,540	2,565,418	2,018,820	2,314,149	2,363,550	2,395,306
Surplus (Deficit)		643,157	(424,597)	(82,926)	(145,581)	(145,830)	(395,003)	(426,759)
Transfers In - Fund 1	8900		93,891					
Ending Fund Balance		2,336,590	2,005,884	1,922,958	1,777,377	1,517,860	1,122,857	696,098
Components of Ending Fund Balance:								
a) Nonspendable - Rev	9711							
b) Restricted - grants/do	9740	1,688,778	996,295	499,125	374,064	264,859	375,000	375,000
c) Committed	9750							
d) Assigned	9780	647,812	1,009,589	1,423,833	1,403,313	1,253,001	747,857	321,098
e) Unassigned/Unappro	9790							
Ending Fund Balance		2,336,590	2,005,884	1,922,958	1,777,377	1,517,860	1,122,857	696,098

Fund 12 – Child Development Fund

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		83,284	108,280	37,885	284	283	283	0
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
State Rev. (Preschool)	8500	91,248	124,217	132,612	128,838	128,838	129,000	129,600
Local Rev. (BASRP)	8600	419,342	353,160	313,499	-	350,000	360,000	360,500
Total Revenues		510,590	477,377	446,111	128,838	478,838	489,000	490,100
Expenditures:								
Certificated Salaries	1000	59,570	65,542	63,426	63,139	63,115	63,967	64,971
Classified Salaries	2000	279,529	319,384	337,524	166,176	285,097	290,029	295,047
Employee Benefits	3000	99,603	121,028	141,117	83,071	130,887	138,666	142,177
Books and Supplies	4000	11,798	9,136	7,710	9,400	9,729	9,450	9,480
Services & Other Ope	5000	13,422	3,505	4,911	5,745	5,500	5,750	5,800
Capital Outlay	6000	-	4,637				-	-
Other Outgo	7100							
Indirect Costs	7300	21,672	24,540	24,540	24,540	26,420	26,420	26,420
Total Expenditures		485,594	547,773	579,228	352,071	520,748	534,283	543,895
Surplus (Deficit)		24,997	(70,395)	(133,117)	(223,233)	(41,910)	(45,283)	(53,795)
Transfers In from Fund	8900			95,515	224,866	41,910	45,000	55,000
Ending Fund Balance		108,280	37,885	284	1,917	283	0	1,205
Components of Ending Fund Balance:								
a) Nonspendable - Rev	9711							
b) Restricted	9740				1,633	283		
c) Committed	9750							
d) Assigned	9780	108,280	37,885	284	284		0	1,205
e) Unassigned-Res for E	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		108,280	37,885	284	1,917	283	0	1,205

Fund 13 – Cafeteria Fund

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		9,929	13,765	11,778	7,653	50,544	50,544	44,751
Revenues:								
LCFF Sources	8000							
Federal Revenue	8200	182,258	178,292	231,886	262,973	178,000	180,000	180,000
Other State Revenue	8500	16,862	12,282	22,148	22,396	12,000	12,000	12,000
Other Local Revenue	8600	415,716	429,035	338,397	2,242	425,000	430,000	435,000
Total Revenues		614,836	619,608	592,431	287,611	615,000	622,000	627,000
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000	290,475	301,683	302,089	267,456	288,673	293,667	299,100
Employee Benefits	3000	71,608	81,293	86,937	82,711	97,446	105,290	109,178
Supplies	4000	287,011	282,802	288,598	179,723	285,000	285,500	286,000
Services	5000	12,770	13,921	14,042	16,770	20,545	20,000	20,000
Capital Outlay	6000							
Other Outgo	7100							
Total Expenditures		661,863	679,700	691,666	546,660	691,664	704,457	714,278
Surplus (Deficit)		(47,028)	(60,092)	(99,235)	(259,049)	(76,664)	(82,457)	(87,278)
Transfers In - General F	8900	50,864	58,105	95,111	263,582	76,664	76,664	86,664
Ending Fund Balance		13,766	11,778	7,653	12,186	50,544	44,751	44,137
Components of Ending Fund Balance:								
a) Nonspendable - Store	9711	8,645	11,226	6,783				
b) Restricted	9740	4,568	-		11,119	49,474	44,751	44,137
c) Committed								
d) Assigned - cash in drawer		552	552	870	1,067	1,070		
e) Unassigned/Unappro	9790							
Ending Fund Balance		13,765	11,778	7,653	12,186	50,544	44,751	44,137

Fund 14 – Deferred Maintenance Fund

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		94,526	26,040	5,571	74,714	133,136	202,008	270,380
Revenues:								
LCFF Sources	8000		93,372	93,372	93,372	93,372	93,372	93,372
Federal Revenue	8100							
Other State Revenue	8590	93,372					-	-
Other Local Revenue	8660	402	(272)	31	50	500	500	500
Total Revenues		93,774	93,100	93,403	93,422	93,872	93,872	93,872
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4300	6,572					-	-
Services	5800	155,688	113,569	24,260	35,000	25,000	25,500	30,000
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		162,260	113,569	24,260	35,000	25,000	25,500	30,000
Surplus (Deficit)		(68,486)	(20,469)	69,144	58,422	68,872	68,372	63,872
Transfers In (Out) - to G	8900							
Ending Fund Balance		26,040	5,571	74,714	133,136	202,008	270,380	334,252
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	26,040	5,571	74,714	133,136	202,008	270,380	334,252
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		26,040	5,571	74,714	133,136	202,008	270,380	334,252

Fund 20 – Postemployment Benefits Fund

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		199,078	5,860	6,034	6,182	6,207	6,257	6,307
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	1,782	174	148	25	50	50	50
Total Revenues		1,782	174	148	25	50	50	50
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000							
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		-	-	-	-	-	-	-
Surplus (Deficit)		1,782	174	148	25	50	50	50
Transfers In (Out) - from	8900	(195,000)						
Ending Fund Balance		5,860	6,034	6,182	6,207	6,257	6,307	6,357
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned - Medigap	9780	5,860	6,034	6,182	6,207	6,257	6,307	6,357
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		5,860	6,034	6,182	6,207	6,257	6,307	6,357

Fund 21 – Building Fund (Education Technology)

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		1,864,324	1,504,309	951,155	2,134,074	1,751,864	1,144,847	507,347
Revenues:								
Mea D - Series A	8951				6,189,069			
Mea A - Series C	8951			2,000,000				
Mea A - Series D	8951							2,000,000
Other State Revenue	8300							
Other Local Revenue	8600	22,929	28,524	19,879	2,500		2,500	2,500
Total Revenues		22,929	28,524	2,019,879	2,500	-	2,500	2,002,500
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000					36,544		
Employee Benefits	3000					12,473		
Supplies	4000	254,111	383,315	289,095	273,568	298,000	100,000	100,000
Services	5000	128,833	177,836	180,461	282,775	130,000	440,000	440,000
Capital Outlay	6000	-	20,527	367,404	162,300	130,000	100,000	100,000
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		382,944	581,677	836,960	718,643	607,017	640,000	640,000
Surplus (Deficit)		(360,015)	(553,154)	1,182,919	(716,143)	(607,017)	(637,500)	1,362,500
Transfers In (Out)	8900							
Ending Fund Balance		1,504,309	951,155	2,134,074	1,417,931	1,144,847	507,347	1,869,847
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740	1,493,530	912,112	2,095,030	1,378,889	1,105,803	507,347	1,869,847
c) Committed	9750							
d) Assigned	9780	10,779	39,044	39,044	39,042	39,044		
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		1,504,309	951,155	2,134,074	1,417,931	1,144,847	507,347	1,869,847

Fund 40 - Capital Outlay Projects Fund

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		376,097	10,636	136,813	231,708	322,567	433,424	528,617
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	904,725	663,611	313,880	227,893	227,893	234,730	241,772
Total Revenues		904,725	663,611	313,880	227,893	227,893	234,730	241,772
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000	107,904						
Services	5000	781,825	449,936	37,882	20,000		22,500	25,000
Capital Outlay - Equip	6000	374,818	3,882	64,068				
Other Outgo	7100	200,640	200,640	117,035	117,034	117,036	117,036	
Indirect Costs	7300	-						
Total Expenditures		1,465,187	654,458	218,986	137,034	117,036	139,536	25,000
Surplus (Deficit)		(560,462)	9,154	94,894	90,859	110,857	95,194	216,772
Transfers In (Out)	8900	195,000	117,024					
Ending Fund Balance		10,636	136,813	231,708	322,567	433,424	528,617	745,389
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	10,636	136,813	231,708	322,567	433,424	528,617	745,389
e) Unassigned/Unappro	9790							
Ending Fund Balance		10,636	136,813	231,708	322,567	433,424	528,617	745,389

What is a reasonable Reserve?

Fund Balances Rise in 2019–20

[BY DAVE HECKLER](#)
[BY JOHN GRAY](#)

[PRINT](#)

posted March 26, 2021

The California Department of Education released the 2019–20 Unaudited Actual data that allows for the calculation of district and statewide average reserve levels.

The reserve levels are defined as the unrestricted ending fund balance for the General Fund, plus the ending balance for Fund 17 (Special Reserve for Other Than Capital Outlay Projects), as a percentage of the total General Fund (including restricted programs) expenditures, transfers out, and other uses. The averages by district type are as follows:

2019–20 Average Unrestricted General Fund, Plus Fund 17; Fund Balances as a Percentage of Total General Fund Expenditures, Transfers, and Other Uses		Change From Prior Year
Unified School Districts	18.82%	+1.56%
Elementary School Districts	22.70%	+2.23%
High School Districts	17.34%	+1.70%

In our opinion, California public school districts have done a remarkable job at maintaining their reserves at or near the percentages recommended by the Governmental Finance Officers Association—17%.

Reserve for PG USD and Basic Aid School Districts

PGUSD's ending unrestricted fund balance as a percentage of total general fund expenditures plus transfers out with the same data point for all basic aid unified school districts for the same period.				
Unrestricted General Fund Balance Plus Fund 17 as Percentage of Total General Fund Expenditures Plus Transfer Out				
		Average of Unified Basic Aid	Difference	
	PG USD			
2015-16	16.74	27.16	10.42	
2016-17	15.29	26.46	11.17	
2017-18	13.13	24.83	11.70	
2018-19	12.12	23.66	11.54	
2019-20	12.80	27.28	14.48	

A sample of Basic Aid School Districts: As of 2020-21 First Interim

- ***Carmel Unified School District:*** 2,475 students
 - Reserve **34%** (including a required 3% Reserve)
- ***Hillsborough Unified School District:*** 1,268 students
 - Reserve **16%** (including a required 3% Reserve)

Questions ?

Exhibits

Enrollment - CBEDS

	2014-15		2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22	
	actual		actual		actual		actual		actual		actual		actual		estimate	
	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%
Forest Grove																
TK	27		26		28		27		26		25		17		25	
K	78		78		85		65		65		68		59		68	
1	64	0.0%	82	5.1%	73	-6.4%	86	1.2%	58	-10.8%	62	-4.6%	66	-2.9%	59	0.0%
2	69	1.5%	66	3.1%	80	-2.4%	66	-9.6%	89	3.5%	60	3.4%	66	6.5%	66	0.0%
3	69	-2.8%	70	1.4%	72	9.1%	77	-3.8%	63	-4.5%	84	-5.6%	61	1.7%	66	0.0%
4	75	11.9%	71	2.9%	68	-2.9%	76	5.6%	73	-5.2%	55	-12.7%	83	-1.2%	61	0.0%
5	78	-12.4%	77	2.7%	66	-7.0%	66	-2.9%	70	-7.9%	69	-5.5%	61	10.9%	83	0.0%
Total	460		470		472		463		444		423		413		428	
change	2	0.4%	10	2.2%	2	0.4%	(9)	-1.9%	(19)	-4.1%	(21)	-4.7%	(10)	-2.4%	15	3.6%
Robert Down																
K	76		68		87		76		81		66		61		65	
1	72	2.9%	83	9.2%	78	14.7%	90	3.4%	73	-3.9%	86	6.2%	72	9.1%	61	0.0%
2	79	-13.2%	79	9.7%	78	-6.0%	81	3.8%	88	-2.2%	74	1.4%	88	2.3%	72	0.0%
3	85	-5.6%	87	10.1%	73	-7.6%	76	-2.6%	76	-6.2%	92	4.5%	75	1.4%	88	0.0%
4	72	0.0%	86	1.2%	93	6.9%	73	0.0%	79	3.9%	73	-3.9%	79	-14.1%	75	0.0%
5	84	-3.4%	69	-4.2%	81	-5.8%	93	0.0%	64	-12.3%	79	0.0%	67	-8.2%	79	0.0%
Total	468		472		490		489		461		470		442		440	
change	(19)	-3.9%	4	0.9%	18	3.8%	(1)	-0.2%	(28)	-5.7%	9	2.0%	(28)	-6.0%	(2)	-0.5%
Middle School																
6	153	-0.6%	188	16.0%	151	3.4%	155	5.4%	174	9.4%	131	-2.2%	151	2.0%	128	0.0%
7	163	-6.3%	164	7.2%	186	-1.1%	161	6.6%	144	-7.1%	180	3.4%	133	1.5%	151	0.0%
8	156	-3.7%	160	-1.8%	158	-3.7%	184	-1.1%	167	3.7%	140	-2.8%	181	0.6%	133	0.0%
Total	472	-2.5%	512	8.5%	495	-3.3%	500	1.0%	485	-3.0%	451	-7.0%	465	3.1%	412	-11.4%
change	(12)	-2.5%	40	8.5%	(17)	-3.3%	5	1.0%	(15)	-3.0%	(34)	-7.0%	14	3.1%	(53)	-11.4%
High School																
9	160	8.1%	164	5.1%	170	6.3%	169	7.0%	184	0.0%	168	0.6%	136	-2.9%	181	0.0%
10	151	-1.3%	155	-3.1%	152	-7.3%	170	0.0%	150	-11.2%	171	-7.1%	157	-6.5%	136	0.0%
11	151	-9.6%	147	-2.6%	138	-11.0%	144	-5.3%	148	-12.9%	138	-8.0%	154	-9.9%	157	0.0%
12	134	-4.3%	147	-2.6%	142	-3.4%	135	-2.2%	138	-4.2%	141	-4.7%	136	-1.4%	154	0.0%
Total	596		613		602		618		620		618		583		628	
change	1	0.2%	17	2.9%	(11)	-1.8%	16	2.7%	2	0.3%	(2)	-0.3%	(35)	-5.7%	45	7.7%
CHS	19		16		23		18		21		19		19		20	
District	2,015		2,083		2,082		2,088		2,031		1,981		1,922		1,928	
change	(36)	-1.8%	68	3.4%	(1)	0.0%	6	0.3%	(57)	-2.7%	(50)	-2.5%	(59)	-3.0%	6	0.3%

Site Allocations

	2014-15 actual	2015-16 actual	2016-17 actual	2017-18 actual	2018-19 actual	2019-20 actual	2020-21 actual	2021-22 budget
Forest Grove								
Enrollment (97% of estimate)	411	428	458	449	448	437	423	415
Allocation per Student	\$ 130.00	\$ 130.00	\$ 135.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00
Initial Allocation	\$ 53,380	\$ 55,575	\$ 61,830	\$ 62,875	\$ 62,740	\$ 61,180	\$ 59,220	\$ 58,122
Enrollment (actual CBEDS)	460	470	472	463	448	422	393	415
Final Allocation	\$ 59,800	\$ 61,100	\$ 63,720	\$ 64,820	\$ 62,740	\$ 59,080	\$ 55,020	\$ 58,122
Increase (Decrease)	\$ 6,420	\$ 5,525	\$ 1,890	\$ 1,945	\$ -	\$ (2,100)	\$ (4,200)	\$ -
Robert Down								
Enrollment (97% of estimate)	437	447	458	474	458	462	451	427
Allocation per Student	\$ 130.00	\$ 130.00	\$ 135.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00
Initial Allocation	\$ 56,830	\$ 58,045	\$ 61,830	\$ 66,406	\$ 64,098	\$ 64,680	\$ 63,140	\$ 59,752
Enrollment (actual CBEDS)	468	472	490	489	458	472	443	427
Final Allocation	\$ 60,840	\$ 61,360	\$ 66,150	\$ 68,460	\$ 64,098	\$ 66,080	\$ 62,020	\$ 59,752
Increase (Decrease)	\$ 4,011	\$ 3,315	\$ 4,320	\$ 2,054	\$ -	\$ 1,400	\$ (1,120)	\$ -
Middle School								
Enrollment (97% of estimate)	452	454	496	485	461	440	459	400
Allocation per Student	\$ 130.00	\$ 130.00	\$ 135.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00
Initial Allocation	\$ 58,788	\$ 59,033	\$ 66,960	\$ 67,900	\$ 64,540	\$ 61,600	\$ 64,260	\$ 55,950
Enrollment (actual CBEDS)	472	512	495	500	461	451	464	400
Final Allocation	\$ 61,360	\$ 66,560	\$ 66,825	\$ 70,000	\$ 64,540	\$ 63,140	\$ 64,960	\$ 55,950
Increase (Decrease)	\$ 2,572	\$ 7,527	\$ (135)	\$ 2,100	\$ -	\$ 1,540	\$ 700	\$ -
High School								
Enrollment (97% of estimate)	527	561	591	599	647	633	615	609
Allocation per Student	\$ 130.00	\$ 130.00	\$ 135.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00
Initial Allocation	\$ 68,558	\$ 72,865	\$ 79,785	\$ 83,924	\$ 90,579	\$ 88,620	\$ 86,100	\$ 85,282
Enrollment (actual CBEDS)	596	613	602	618	647	618	583	609
Final Allocation	\$ 77,480	\$ 79,690	\$ 81,270	\$ 86,520	\$ 90,579	\$ 86,520	\$ 81,620	\$ 85,282
Increase (Decrease)	\$ 8,922	\$ 6,825	\$ 1,485	\$ 2,596	\$ -	\$ (2,100)	\$ (4,480)	\$ -
Community High School								
Enrollment (97% of estimate)	23	18	14	17	17	19	20	19
Allocation per Student	\$ 330.00	\$ 330.00	\$ 335.00	\$ 340.00	\$ 340.00	\$ 340.00	\$ 340.00	\$ 340.00
Initial Allocation	\$ 7,590	\$ 5,957	\$ 4,690	\$ 5,936	\$ 5,780	\$ 6,460	\$ 6,800	\$ 6,596
Enrollment (actual CBEDS)	19	16	23	18	17	19	19	19
Final Allocation	\$ 6,270	\$ 5,280	\$ 7,705	\$ 6,120	\$ 5,780	\$ 6,460	\$ 6,460	\$ 6,596
Increase (Decrease)	\$ (1,320)	\$ (677)	\$ 3,015	\$ 184	\$ -	\$ -	\$ (340)	\$ -
Total Final Allocations	\$ 265,750	\$ 273,990	\$ 285,670	\$ 295,920	\$ 287,737	\$ 281,280	\$ 270,080	\$ 265,702